

Proposed Budget and Fee List Town of Louisa, Virginia

PROPOSED BUDGET FOR FISCAL YEAR COMMENCING JULY 1, 2017
COMPARED WITH BUDGET FOR CURRENT FISCAL YEAR

This budget is prepared for informative and fiscal planning purposes only and its approval does not constitute an obligation or commitment on the part of the Town Council of this Town to appropriate any funds for that item or purposes. There is no allocation or designation of any funds of the Town for any purpose until there has been an appropriation for that purpose by the Town Council.

The Town Council will hold a public hearing on the budget for informative purposes at the Town Hall 212 Friedricksburg Avenue, Louisa, Virginia on Tuesday, May 16, 2017 at 6:00p.m., local time, at which time and place any citizen of the Town shall have the right to provide written and oral comments and ask questions concerning the entire Town Budget.

	Current Fiscal Commencing July 1, 2016	Fiscal Year Commencing July 1, 2017	Increase/(Decrease)
General Fund			
Revenue Estimates:			
Real Estate & PP Tax Levy	\$ 310,878.00	\$ 300,878.00	\$ (10,000.00)
Meals Tax Levy	\$ 535,000.00	\$ 560,000.00	\$ 25,000.00
Business and Professional License	\$ 230,000.00	\$ 230,000.00	\$ -
Sales Tax	\$ 65,000.00	\$ 68,000.00	\$ 3,000.00
Interest on Bank Deposits	\$ 7,800.00	\$ 5,076.00	\$ (2,724.00)
Bank Franchise Tax	\$ 105,000.00	\$ 111,500.00	\$ 6,500.00
Law Assistance Grant	\$ 35,000.00	\$ 35,000.00	\$ 1,000.00
Other State and Local Revenue	\$ 356,068.00	\$ 97,520.00	\$ (258,548.00)
From Reserves	\$ -	\$ -	\$ -
Other State Revenue	\$ -	\$ -	\$ -
Total Projected General Fund Revenue	\$ 1,644,746.00	\$ 1,408,974.00	\$ (235,772.00)
Contemplated Expenditures:			
Administrative	\$ 908,098.00	\$ 686,677.00	\$ (221,421.00)
Streets and Sidewalks	\$ 83,665.00	\$ 134,074.00	\$ 40,409.00
Police	\$ 480,226.00	\$ 480,642.00	\$ 416.00
Recycle	\$ 28,468.00	\$ 20,000.00	\$ (8,468.00)
Fire	\$ 16,000.00	\$ 16,000.00	\$ -
Trash Collection	\$ 101,992.00	\$ 55,400.00	\$ (46,592.00)
Ball Park	\$ 2,500.00	\$ 2,500.00	\$ -
Oakland Cemetery	\$ 13,786.00	\$ 13,681.00	\$ (115.00)
Sub Total	\$ 1,644,746.00	\$ 1,408,974.00	\$ (235,772.00)
Capital Expenditures:	\$ -	\$ -	\$ -
Total Contemplated General Fund Expenditures	\$ 1,644,746.00	\$ 1,408,974.00	\$ (235,772.00)
Water Fund			
Revenue			
Water Revenue	\$ 520,600.00	\$ 655,060.00	\$ 134,460.00
Other - State & Local	\$ 788,597.00	\$ -	\$ (788,597.00)
From Reserves	\$ 129,000.00	\$ -	\$ (129,000.00)
Total Projected Water Revenue	\$ 1,388,197.00	\$ 655,060.00	\$ (733,137.00)
Expenses			
Operating Expenditures	\$ 392,244.00	\$ 444,771.00	\$ 52,527.00
Sewer Fund Transfer	\$ 124,056.00	\$ -	\$ (124,056.00)
Debt Service	\$ 5,000.00	\$ -	\$ (5,000.00)
Debt Curtailment	\$ 173,597.00	\$ -	\$ (173,597.00)
Transfer to Reserves	\$ -	\$ 210,289.00	\$ 210,289.00
Capital Expenditures	\$ 693,300.00	\$ -	\$ (693,300.00)
Total Contemplated Water Expenditures	\$ 1,388,197.00	\$ 655,060.00	\$ (733,137.00)
Sewer Fund			
Revenue			
Sewer Revenue	\$ 468,013.00	\$ 663,440.00	\$ 195,427.00
Other - State & Local	\$ 168,961.00	\$ -	\$ (168,961.00)
From Reserves	\$ -	\$ -	\$ -
Total Projected Sewer Revenue	\$ 636,974.00	\$ 663,440.00	\$ 26,566.00
Expenses			
Operating Expenses	\$ 478,062.00	\$ 494,427.00	\$ 16,365.00
Debt Service	\$ 158,812.00	\$ 158,812.00	\$ -
Transfer to Reserves	\$ -	\$ 10,201.00	\$ 10,201.00
Capital Expenditures	\$ -	\$ -	\$ -
Total Contemplated Sewer Expenditures	\$ 636,874.00	\$ 663,440.00	\$ 26,566.00
Total W&S Revenue	\$ 2,025,071.00	\$ 1,318,500.00	\$ (706,571.00)
Total W&S Expense	\$ 2,025,071.00	\$ 1,318,500.00	\$ (706,571.00)
Hillcrest Cemetery Fund			
Revenue			
Interest Income	\$ 6,000.00	\$ 4,452.00	\$ (1,548.00)
Sale of Lots	\$ 10,000.00	\$ 10,000.00	\$ -
Other	\$ 6,200.00	\$ 6,200.00	\$ -
From Hillcrest Reserve Funds	\$ 309,529.00	\$ 41,163.00	\$ (268,366.00)
Total Projected Revenue	\$ 331,729.00	\$ 61,815.00	\$ (269,914.00)
Expenses			
Operating Expenses	\$ 331,729.00	\$ 331,729.00	\$ -
Capital Improvements	\$ -	\$ -	\$ -
Total Contemplated Expenditures	\$ 331,729.00	\$ 331,729.00	\$ -
All Funds			
Total Projected Revenue	\$ 4,001,546.00	\$ 2,789,289.00	\$ (1,212,257.00)
Total Contemplated Expenditures	\$ 4,001,546.00	\$ 2,789,289.00	\$ (1,212,257.00)
TAX LEVIES	Date Commence	7/1/2017	
Notice is hereby given that the Town Council proposes the following tax levies for the Fiscal Year commencing July 1, 2017 are adjusted as follows:			
Unit Levy: Centis per \$100 Assessed Valuation	Proposed Levy	Change	
Real Estate unchanged at	\$0.16	No Change	
Tangible Personal Property unchanged at	\$0.71	No Change	
Prepared Meals Tax is unchanged at	5.50%	No Change	
PPTRA Relief is unchanged at	90%	No Change	
Notice is hereby given that the Town Council proposes the following utility rates for the Fiscal Year			

commencing July 1, 2017 with increases and (decreases) as indicated.

UTILITY and SERVICE RATES	Current FY	FY 7/1/17-6/30/18	Change
Water Base Rate	\$ 34.88	\$ 34.88	No Change
Water Over 4,000 Rate	\$ 6.23	\$ 6.23	No Change
Sewer Base Rate	\$ 32.09	\$ 32.09	No Change
Sewer Over 4,000 Rate	\$ 6.72	\$ 6.72	No Change
Bulk Sale of Water w/525.00 Minimum	\$ 15.56	\$ 15.56	No Change
Meter Deposit	\$ 150.00	\$ 150.00	No Change
Water Base Rate (out of town)	\$ 39.17	\$ 39.17	No Change
Sewer Base Rate (out of town)	\$ 49.36	\$ 49.36	No Change
Water Over 4,000 Rate (out of town)	\$ 7.52	\$ 7.52	No Change
Sewer Over 4,000 Rate (out of town)	\$ 7.14	\$ 7.14	No Change
Residential Sewer Connection Fee	\$ 7,720.00	\$ 7,720.00	No Change
Per Single Family Unit 6" Residential Water Connection Fee	\$ 4,780.00	\$ 4,780.00	No Change
Per Single Family Unit 6" Large and Commercial Water Connection	\$ 15,840.00	\$ 15,840.00	No Change
1"	\$ 27,400.00	\$ 27,400.00	No Change
2"	\$ 42,265.00	\$ 42,265.00	No Change
3"	\$ 72,800.00	\$ 72,800.00	No Change
4"	\$ 116,465.00	\$ 116,465.00	No Change
6"	\$ 233,335.00	\$ 233,335.00	No Change
Large and Commercial Sewer Connection	\$ 22,865.00	\$ 22,865.00	No Change
1.5"	\$ 42,000.00	\$ 42,000.00	No Change
2"	\$ 67,200.00	\$ 67,200.00	No Change
3"	\$ 126,000.00	\$ 126,000.00	No Change
4"	\$ 210,000.00	\$ 210,000.00	No Change
6"	\$ 420,000.00	\$ 420,000.00	No Change
Commercial Solid Waste Tipping Fee	\$20/\$15.50/\$11.50	\$20/\$15.50/\$11.50	No Change
Burial Permits - Hillcrest	\$100 - \$150	\$100 - \$150	No Change
Stone Permits - Hillcrest	\$ 50.00	\$50	No Change
Sign Permits	\$15 plus \$1/sq ft-32	\$15 plus \$1/sq ft-32	No Change
Re-zoning	\$ 750.00	\$ 750.00	No Change
SUP	\$ 750.00	\$ 750.00	No Change
Trespass Notice	\$ 15.00	\$ 15.00	No Change
Accident Reports Copies	\$ 10.00	\$ 10.00	No Change
HILLCREST BURIAL SPACES			
Town Real Estate Owners	\$ 800.00	\$ 800.00	No Change
All Others	\$ 1,500.00	\$ 1,500.00	No Change
Columbarium	\$ 800.00	\$ 800.00	No Change
All Others	\$ 1,500.00	\$ 1,500.00	No Change
This summary and the entire proposed budget may be seen at the Town office, 212 Fredericksburg Avenue			
Louisiana, Virginia, during regular office hours from 8:30a.m. to 5:00p.m., local time, weekdays. The			
budget for the Fiscal Year commencing July 1, 2017, will be adopted at the monthly meeting on June 20, 2017			
Thomas L. Flier, Town Manager			