

Public Hearing Notice

Town of Louisa, Virginia

PROPOSED BUDGET FOR FISCAL YEAR COMMENCING JULY 1, 2011
 COMPARED WITH BUDGET FOR CURRENT FISCAL YEAR

This budget is prepared for informative and fiscal planning purposes only and its approval does not constitute an obligation or commitment on the part of the Town Council of this Town to appropriate any funds for that item or purposes. There is no allocation or designation of any funds of the Town for any purpose until there has been an appropriation for that purpose by the Town Council.

The Town Council will hold a public hearing on the budget for informative purposes at the Town Hall at 212 Fredericksburg Avenue, Louisa, Virginia on Tuesday, May 17, 2011 at 7:00p.m., local time, at which time and place any citizen of the Town shall have the right to provide written and oral comments and ask questions concerning the entire Town Budget.

	<u>Current Fiscal Year July 1, 2010</u>	<u>Fiscal Year Commencing July 1, 2011</u>	Increase/(Decrease)
General Fund			
Revenue Estimates:			
Real Estate & PP Tax Levy	\$ 273,929.00	\$ 277,879.00	\$ 3,950.00
Meals Tax Levy	\$ 450,000.00	\$ 470,000.00	\$ 20,000.00
Motor Vehicle License	\$ -	\$ -	\$ -
Business and Professional License	\$ 210,000.00	\$ 240,000.00	\$ 30,000.00
Sales Tax	\$ 35,500.00	\$ 40,000.00	\$ 4,500.00
Interest on Bank Deposits	\$ 18,250.00	\$ 8,600.00	\$ (9,650.00)
Bank Franchise Tax	\$ 75,000.00	\$ 90,000.00	\$ 15,000.00
Law Assistance Grant	\$ 36,446.00	\$ 35,169.00	\$ (1,277.00)
Other State and Local Revenue	\$ 157,535.00	\$ 154,885.00	\$ (2,650.00)
From Reserves	\$ 44,000.00	\$ 42,500.00	\$ (1,500.00)
Other State Revenue	\$ 100,000.00	\$ 169,000.00	\$ 69,000.00
Total Revenue General Fund	\$ 1,400,660.00	\$ 1,528,033.00	\$ 127,373.00

General Fund
Contemplated Expenditures:

Administrative	\$ 612,416.00	\$ 591,401.00	\$ (21,015.00)
Streets and Sidewalks	\$ 136,085.00	\$ 110,315.00	\$ (25,770.00)
Police	\$ 391,730.00	\$ 443,551.00	\$ 51,821.00
Recycle	\$ 9,405.00	\$ 9,536.00	\$ 131.00
Fire and Rescue	\$ 17,000.00	\$ 17,000.00	\$ -
Trash Collection	\$ 98,310.00	\$ 99,003.00	\$ 693.00
Ball Park	\$ 1,700.00	\$ 1,700.00	\$ -
Oakland Cemetery	\$ 14,014.00	\$ 13,777.00	\$ (237.00)
Sub Total	\$ 1,280,660.00	\$ 1,286,283.00	\$ 5,623.00
Capital Expenditures:	\$ 120,000.00	\$ 241,750.00	\$ 121,750.00
Total Contemplated Expenditures	\$ 1,400,660.00	\$ 1,528,033.00	\$ 127,373.00

Water & Sewer Fund

<u>Revenue</u>			
Water Revenue	\$ 300,000.00	\$ 324,000.00	\$ 24,000.00
Sewer Revenue	\$ 375,000.00	\$ 375,000.00	\$ -
Other	\$ 2,766,554.00	\$ 1,290,024.00	\$ (1,476,530.00)
From Reserves	\$ 66,000.00	\$ 59,400.00	\$ (6,600.00)
Total Revenue	\$ 3,507,554.00	\$ 2,048,424.00	\$ (1,459,130.00)
* revenue anticipates payment of 15% holdback of WQIF grant by VADEQ)		\$ -	\$ -
<u>W & S Contemplated Expenditures</u>			
Operating Expenses	\$ 720,792.00	\$ 693,538.00	\$ (27,254.00)
Debt Service	\$ 121,812.00	\$ 136,812.00	\$ 15,000.00
Capital Expenditures	\$ 2,664,950.00	\$ 1,110,648.00	\$ (1,554,302.00)
Total Contemplated Expenditures	\$ 3,507,554.00	\$ 1,940,998.00	\$ (1,566,556.00)

Hillcrest Cemetery Fund

<u>Revenue</u>			
Interest Income	\$ 27,200.00	\$ 12,000.00	\$ (15,200.00)
Sale of Lots	\$ 15,583.00	\$ 12,000.00	\$ (3,583.00)
Other	\$ 6,131.00	\$ 6,250.00	\$ 119.00
From Hillcrest Reserve Funds	\$ 28,271.00	\$ 45,219.00	\$ 16,948.00
Total Revenue	\$ 77,185.00	\$ 75,469.00	\$ (1,716.00)

Hillcrest Contemplated Expenditures

Operating Expenses	\$ 77,185.00	\$ 75,469.00	\$ (1,716.00)
Capital Improvements	\$ -	\$ -	\$ -
Total Contemplated Expenditures	\$ 77,185.00	\$ 75,469.00	\$ (1,716.00)

All Funds

Total Contemplated Expenditures	\$ 4,985,399.00	\$ 5,112,772.00	\$ 127,373.00
Total Expected Revenue	\$ 4,985,399.00	\$ 5,112,772.00	\$ 127,373.00

TAX LEVIES

Notice is hereby given that the Town Council proposes the following tax levies for the Fiscal Year commencing July 1, 2011 are adjusted as follows

Unit Levy: Cents per \$100 Assessed Valuation	Proposed Levy
Real Estate unchanged at	\$0.166
Tangible Personal Property unchanged at	\$0.71
Prepared Meals Tax is unchanged at	5.50%
PPTRA Relief is unchanged at	50%

Notice is hereby given that the Town Council proposes the following utility rates for the Fiscal Year commencing July 1, 2011 with increases and (decreases) as indicated.

UTILITY and SERVICE RATES	Increase (Decrease)	<u>Beginning 7/1/11</u>	<u>Current Fiscal Year</u>
Water Base Rate	\$ 1.79	\$24.13 for 4000 gallons	\$22.34 for 4000 gallons
Water Over 4,000 Rate	\$ 0.23	\$3.16 for 1,000 gallons	\$2.93 for 1,000 gallons
Sewer Base Rate	\$ 2.21	\$29.87 for 4,000 gallons	\$27.66 for 4,000 gallons
Sewer Over 4,000 Rate	\$ 0.46	\$6.26 for 1,000 gallons	\$5.80 for 1,000 gallons
Bulk Sale of Water	\$ 0.60	\$8.10 per 1000 gallons	\$7.50 per 1000 gallons
		\$25.00 Minimum	\$25.00 Minimum
Meter Deposit	No Change	\$150.00	\$150.00
Water Base Rate (out of town)	\$ 2.00	\$27.00 for first 4,000 gallons	\$25.00 for first 4,000 gallons
Sewer Base Rate (out of town)	\$ 3.40	\$45.96 for first 4,000 gallons	\$42.56 for first 4,000 gallons
Water Over 4,000 Rate (out of town)	\$ 0.28	\$3.84 for 1,000 gallons	\$3.56 for 1,000 gallons

Sewer Over 4,000 Rate (out of town)	\$ 0.48	\$6.65 for 1,000 gallons	\$6.17 for 1,000 gallons
Residential Sewer Connection Fee			
Per Single Family Unit 5/8"	No Change	\$ 10,265.00	\$ 10,265.00
Residential Water Connection Fee			
Per Single Family Unit 5/8"	No Change	\$ 6,640.00	\$ 6,640.00
Large and Commercial Water Connection			
1"	No Change	\$ 15,840.00	\$ 15,840.00
1.5"	No Change	\$ 27,400.00 Plus installation cost	\$ 27,400.00 Plus installation cost
2"	No Change	\$ 42,265.00 Plus installation cost	\$ 42,265.00 Plus installation cost
3"	No Change	\$ 72,600.00 Plus installation cost	\$ 72,600.00 Plus installation cost
4"	No Change	\$ 116,465.00 Plus installation cost	\$ 116,465.00 Plus installation cost
6"	No Change	\$ 233,335.00 Plus installation cost	\$ 233,335.00 Plus installation cost
Large and Commercial Sewer Connection			
1"	No Change	\$ 22,865.00	\$ 22,865.00
1.5"	No Change	\$ 42,000.00 Plus installation cost	\$ 42,000.00 Plus installation cost
2"	No Change	\$ 67,200.00 Plus installation cost	\$ 67,200.00 Plus installation cost
3"	No Change	\$ 126,000.00 Plus installation cost	\$ 126,000.00 Plus installation cost
4"	No Change	\$ 210,000.00 Plus installation cost	\$ 210,000.00 Plus installation cost
6"	No Change	\$ 420,000.00 Plus installation cost	\$ 420,000.00 Plus installation cost
Commercial Solid Waste Tipping Fee	No Change	\$20/\$15.50/\$11.50	\$20/\$15.50/\$11.50
Burial Permits - Hillcrest	No Change	\$100 - \$150	\$100 - \$150
Stone Permits - Hillcrest	No Change	\$50	\$50
Sign Permits	No Change	\$15 plus \$1sq ft>32	\$15 plus \$1sq ft>32
Rezoning	No Change	\$750	\$750
SUP	No Change	\$750	\$750
Trespass Notice	No Change	\$15	\$15
Accident Reports Copies	No Change	\$10	\$10
TOWN VEHICLE DECALS			
Transfers	No Change	\$0.00	\$0.00
Cars, Trucks	No Change	\$0.00	\$0.00
Trucks over 12,000 lbs.	No Change	\$0.00	\$0.00
Motorcycles	No Change	\$0.00	\$0.00
HILLCREST BURIAL SPACES			
Town Real Estate Owners	No Change	\$800.00	\$800.00
All Others	No Change	\$1,500.00	\$1,500.00

This summary and the entire proposed budget may be seen at the Town office, 212 Fredericksburg Avenue Louisa, Virginia, during regular office hours from 8:30a.m. to 5:00p.m., local time, weekdays. The budget for the Fiscal Year commencing July 1, 2011 will be adopted at the monthly meeting on June 21, 2011

Brian W. Marks, Town Manager