

Public Hearing Notice Town of Louisa, Virginia

PROPOSED BUDGET FOR FISCAL YEAR COMMENCING JULY 1, 2015
COMPARED WITH BUDGET FOR CURRENT FISCAL YEAR

This budget is prepared for informative and fiscal planning purposes only and its approval does not constitute an obligation or commitment on the part of the Town Council of this Town to appropriate any funds for that item or purposes. There is no allocation or designation of any funds of the Town for any purpose until there has been an appropriation for that purpose by the Town Council.

The Town Council will hold a public hearing on the budget for informative purposes at the Town Hall at 212 Fredericksburg Avenue, Louisa, Virginia on Tuesday, May 19, 2015 at 7:00p.m., local time, at which time and place any citizen of the Town shall have the right to provide written and oral comments and ask questions concerning the entire Town Budget.

		Current Fiscal	Fiscal Year	
		Commencing	Commencing	Increase/(Decrease)
		July 1, 2014	July 1, 2015	
General Fund				
Revenue Estimates:				
Real Estate & PP Tax Levy		\$ 268,500.00	\$ 278,800.00	\$ 10,300.00
Meals Tax Levy		\$ 490,000.00	\$ 518,000.00	\$ 28,000.00
Business and Professional License		\$ 215,000.00	\$ 220,000.00	\$ 5,000.00
Sales Tax		\$ 52,585.00	\$ 55,000.00	\$ 2,415.00
Interest on Bank Deposits		\$ 9,000.00	\$ 7,823.00	\$ (1,177.00)
Bank Franchise Tax		\$ 85,000.00	\$ 92,000.00	\$ 7,000.00
Law Assistance Grant		\$ 35,169.00	\$ 35,168.00	\$ (1.00)
Other State and Local Revenue		\$ 130,459.00	\$ 97,214.00	\$ (33,245.00)
From Reserves		\$ 124,198.00	\$ 18,000.00	\$ (106,198.00)
Other State Revenue		\$ 657,007.00	\$ -	\$ (657,007.00)
Total Projected General Fund Revenue		\$ 2,066,918.00	\$ 1,322,005.00	\$ (744,913.00)
Contemplated Expenditures:				
Administrative		\$ 689,801.00	\$ 625,058.00	\$ (64,743.00)
Streets and Sidewalks		\$ 91,181.00	\$ 90,610.00	\$ (571.00)
Police		\$ 401,489.00	\$ 447,224.00	\$ 45,735.00
Recycle		\$ 9,694.00	\$ 17,313.00	\$ 7,619.00
Fire		\$ 16,350.00	\$ 16,000.00	\$ (350.00)
Trash Collection		\$ 100,023.00	\$ 106,787.00	\$ 6,764.00
Ball Park		\$ 1,500.00	\$ 1,500.00	\$ -
Oakland Cemetery		\$ 14,743.00	\$ 17,513.00	\$ 2,770.00
Sub Total		\$ 1,324,781.00	\$ 1,322,005.00	\$ (2,776.00)
Capital Expenditures:		\$742,137.00	\$ -	\$ (742,137.00)
Total Contemplated General Fund Expenditures		\$2,066,918.00	\$ 1,322,005.00	\$ (744,913.00)
Water Fund				
Revenue				
Water Revenue		\$ 475,000.00	\$ 550,588.00	\$ 75,588.00
Other		\$ 1,215,455.00	\$ 705,894.00	\$ (509,561.00)
From Reserves		\$ 275,000.00	\$ -	\$ (275,000.00)
Total Projected Water Revenue		\$ 1,965,455.00	\$ 1,256,482.00	\$ (708,973.00)
Expenses				
Operating Expenditures		\$451,921.00	\$ 420,081.00	\$ (31,840.00)
Debt Service		\$0.00	\$ 5,000.00	\$ 5,000.00
Capital Expenditures		\$1,235,550.00	\$ 705,894.00	\$ (529,656.00)
Total Contemplated Water Expenditures		\$ 1,687,471.00	\$ 1,130,975.00	\$ (556,496.00)
Sewer Fund				
Revenue				
Sewer Revenue		\$ 420,000.00	\$ 467,760.00	\$ 47,760.00
Other		\$ -	\$ 1,000.00	\$ 1,000.00
From Reserves		\$ -	\$ -	\$ -
Total Projected Sewer Revenue		\$ 420,000.00	\$ 468,760.00	\$ 48,760.00
Expenses				
Operating Expenses		\$ 503,296.00	\$ 441,651.00	\$ (61,645.00)
Debt Service		\$ 194,688.00	\$ 152,616.00	\$ (42,072.00)
Capital Expenditures		\$ -	\$ -	\$ -
Total Contemplated Sewer Expenditures		\$ 697,984.00	\$ 594,267.00	\$ (103,717.00)
Total W&S Revenue		\$ 2,385,455.00	\$ 1,725,242.00	\$ (660,213.00)
Total W&S Expense		\$ 2,385,455.00	\$ 1,725,242.00	\$ (660,213.00)
Hillcrest Cemetery Fund				
Revenue				
Interest Income		\$ 12,000.00	\$ 3,276.00	\$ (8,724.00)
Sale of Lots		\$ 12,000.00	\$ 12,000.00	\$ -
Other		\$ 6,250.00	\$ 6,250.00	\$ -
From Hillcrest Reserve Funds		\$ 133,236.00	\$ 55,423.00	\$ (77,813.00)
Total Projected Revenue		\$ 163,486.00	\$ 76,949.00	\$ (86,537.00)
Expenses				
Operating Expenses		\$ 83,486.00	\$ 76,949.00	\$ (6,537.00)
Capital Improvements		\$ 80,000.00	\$ -	\$ (80,000.00)
Total Contemplated Expenditures		\$163,486.00	\$ 76,949.00	\$ (86,537.00)
All Funds				
Total Projected Revenue		\$ 4,615,859.00	\$ 3,124,196.00	\$ (1,491,663.00)
Total Contemplated Expenditures		\$ 4,615,859.00	\$ 3,124,196.00	\$ (1,491,663.00)
TAX LEVIES	Date Commence	7/1/2015		
Notice is hereby given that the Town Council proposes the following tax levies for the Fiscal Year commencing July 1, 2015 are adjusted as follows:				
Unit Levy: Cents per \$100 Assessed Valuation		Proposed Levy	Change	
Real Estate unchanged at		0.1635	No Change	
Tangible Personal Property unchanged at		\$ 0.71	No Change	
Prepared Meals Tax is unchanged at		5.50%	No Change	
PPTRA Relief is unchanged at		50%	No Change	
Notice is hereby given that the Town Council proposes the following utility rates for the Fiscal Year commencing July 1, 2015 with increases and (decreases) as indicated.				
UTILITY and SERVICE RATES	Current FY	FY 7/1/15-6/30/16	Change	
Water Base Rate	\$ 33.21	\$ 34.88	\$ 1.67	for 4,000 gallons
Water Over 4,000 Rate	\$ 5.93	\$ 6.23	\$ 0.30	for 1,000 gallons
Sewer Base Rate	\$ 32.09	\$ 32.09	No Change	for 4,000 gallons
Sewer Over 4,000 Rate	\$ 6.72	\$ 6.72	No Change	for 1,000 gallons

Bulk Sale of Water w/\$25.00 Minimum		\$ 14.82	\$ 15.56	\$ 0.74	per 1,000 gallons
Meter Deposit		\$ 150.00	\$ 150.00	No Change	
Water Base Rate (out of town)		\$ 37.30	\$ 39.17	\$ 1.87	for 4,000 gallons
Sewer Base Rate (out of town)		\$ 49.36	\$ 49.36	No Change	for 4,000 gallons
Water Over 4,000 Rate (out of town)		\$ 7.16	\$ 7.52	\$ 0.36	for 1,000 gallons
Sewer Over 4,000 Rate (out of town)		\$ 7.14	\$ 7.14	No Change	for 1,000 gallons
Residential Sewer Connection Fee					
Per Single Family Unit 5/8"		\$ 10,265.00	\$ 10,265.00	No Change	
Residential Water Connection Fee					
Per Single Family Unit 5/8"		\$ 6,640.00	\$ 6,640.00	No Change	
Large and Commercial Water Connection					
1"		\$ 15,840.00	\$ 15,840.00	No Change	
1.5"		\$ 27,400.00	\$ 27,400.00	No Change	Plus installation cost
2"		\$ 42,265.00	\$ 42,265.00	No Change	Plus installation cost
3"		\$ 72,600.00	\$ 72,600.00	No Change	Plus installation cost
4"		\$ 116,465.00	\$ 116,465.00	No Change	Plus installation cost
6"		\$ 233,335.00	\$ 233,335.00	No Change	Plus installation cost
Large and Commercial Sewer Connection					
1"		\$ 22,865.00	\$ 22,865.00	No Change	
1.5"		\$ 42,000.00	\$ 42,000.00	No Change	Plus installation cost
2"		\$ 67,200.00	\$ 67,200.00	No Change	Plus installation cost
3"		\$ 126,000.00	\$ 126,000.00	No Change	Plus installation cost
4"		\$ 210,000.00	\$ 210,000.00	No Change	Plus installation cost
6"		\$ 420,000.00	\$ 420,000.00	No Change	Plus installation cost
Commercial Solid Waste Tipping Fee		\$20/\$15.50/\$11.50	\$20/\$15.50/\$11.50	No Change	
Burial Permits - Hillcrest		\$100 - \$150	\$100 - \$150	No Change	
Stone Permits - Hillcrest		\$ 50.00	\$50	No Change	
Sign Permits		\$15 plus \$1sq ft>32	\$15 plus \$1sq ft>32	No Change	
Rezoning		\$ 750.00	\$ 750.00	No Change	
SUP		\$ 750.00	\$ 750.00	No Change	
Trespass Notice		\$ 15.00	\$ 15.00	No Change	
Accident Reports Copies		\$ 10.00	\$ 10.00	No Change	
HILLCREST BURIAL SPACES					
Town Real Estate Owners		\$ 800.00	\$ 800.00	No Change	
All Others		\$ 1,500.00	\$ 1,500.00	No Change	
Columbarium	Residents		\$ 800.00	New	
	All Others		\$ 1,500.00	New	
This summary and the entire proposed budget may be seen at the Town office, 212 Fredericksburg Avenue					
Louisa, Virginia, during regular office hours from 8:30a.m. to 5:00p.m., local time, weekdays. The					
budget for the Fiscal Year commencing July 1, 2015 will be adopted at the monthly meeting on June 16, 2015					
		Thomas L. Filer, Town Manager			