This budget is prepared for informative and fiscal planning purposes only and its approval does not constitute an obligation or commitment on the part of the Town Council of this Town to appropriate any funds for that item or purpose. There is no allocation or designation of any funds of the Town for any purpose until there has been an appropriation for that purpose by the Town Council. The Town Council will hold a public hearing on the budget for informative purposes at the Town Hall 212 Fredericksburg Avenue, Louisa, Virginia on Tuesday, May 17, 2016 at 7:00 p.m., local time, at which time and place any citizen of the Town shall have the right to provide written and oral comments and ask questions concerning the entire Town Budget.

<table>
<thead>
<tr>
<th>General Fund</th>
<th>Current Fiscal</th>
<th>Fiscal Year</th>
<th>Increase/(Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Commencing</td>
<td>Commencing</td>
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</tr>
<tr>
<td></td>
<td>July 1, 2015</td>
<td>July 1, 2016</td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Total Projected Revenue</td>
<td>3,124,196.00</td>
<td>4,001,546.00</td>
<td>877,350.00</td>
</tr>
<tr>
<td>Contemplated Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative</td>
<td>625,058.00</td>
<td>908,058.00</td>
<td>283,000.00</td>
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<tr>
<td>Streets and Sidewalks</td>
<td>90,810.00</td>
<td>93,955.00</td>
<td>3,045.00</td>
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<td>Police</td>
<td>447,224.00</td>
<td>480,228.00</td>
<td>33,004.00</td>
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<td>Recycle</td>
<td>17,313.00</td>
<td>28,469.00</td>
<td>11,156.00</td>
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<tr>
<td>Fire</td>
<td>16,000.00</td>
<td>16,000.00</td>
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<tr>
<td>Trash Collection</td>
<td>106,787.00</td>
<td>101,992.00</td>
<td>(4,795.00)</td>
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<tr>
<td>Ball Park</td>
<td>1,500.00</td>
<td>2,900.00</td>
<td>1,400.00</td>
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<td>Oakland Cemetery</td>
<td>17,513.00</td>
<td>13,796.00</td>
<td>(3,717.00)</td>
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<tr>
<td>Sub Total</td>
<td>1,322,005.00</td>
<td>1,644,746.00</td>
<td>322,741.00</td>
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<tr>
<td>Capital Expenditures:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-</td>
<td>$ -</td>
<td>$ -</td>
<td>-</td>
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<tr>
<td>Total Contemplated General Fund Expenditures</td>
<td>$1,322,005.00</td>
<td>$1,644,746.00</td>
<td>$322,741.00</td>
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<tr>
<td>Water Fund</td>
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<tr>
<td>Water Revenue</td>
<td>550,588.00</td>
<td>520,800.00</td>
<td>(29,788.00)</td>
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<tr>
<td>Other - State &amp; Local</td>
<td>705,894.00</td>
<td>739,397.00</td>
<td>33,503.00</td>
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<tr>
<td>From Reserves</td>
<td>129,000.00</td>
<td>129,000.00</td>
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<tr>
<td>Total Projected Water Revenue</td>
<td>$1,285,482.00</td>
<td>$1,388,197.00</td>
<td>$102,715.00</td>
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<tr>
<td>Operating Expenses</td>
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<td>392,244.00</td>
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<td>Sewer Fund Transfer</td>
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<td>$ 124,058.00</td>
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<tr>
<td>Debt Service</td>
<td>5,000.00</td>
<td>5,000.00</td>
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<td>Debt Curtailment</td>
<td>173,997.00</td>
<td>173,997.00</td>
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<td>Capital Expenditures</td>
<td>705,894.00</td>
<td>739,397.00</td>
<td>33,503.00</td>
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<td>Total Contemplated Water Expenditures</td>
<td>$1,130,975.00</td>
<td>$1,285,482.00</td>
<td>$154,507.00</td>
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<tr>
<td>Sewer Fund</td>
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<tr>
<td>Sewer Revenue</td>
<td>467,760.00</td>
<td>469,013.00</td>
<td>1,253.00</td>
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<tr>
<td>Other - State &amp; Local</td>
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<td>168,861.00</td>
<td>167,861.00</td>
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<tr>
<td>From Reserves</td>
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<td>$ 0.00</td>
<td>-</td>
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<tr>
<td>Total Projected Sewer Revenue</td>
<td>$466,760.00</td>
<td>$536,874.00</td>
<td>$60,114.00</td>
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<tr>
<td>Expenses</td>
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<tr>
<td>Operating Expenses</td>
<td>441,851.00</td>
<td>478,062.00</td>
<td>36,211.00</td>
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<td>Debt Service</td>
<td>152,816.00</td>
<td>158,812.00</td>
<td>6,054.00</td>
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<td>Capital Expenditures</td>
<td>$ 0.00</td>
<td>$ 0.00</td>
<td>-</td>
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<tr>
<td>Total Contemplated Sewer Expenditures</td>
<td>$1,005,527.00</td>
<td>$1,130,975.00</td>
<td>$125,448.00</td>
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<tr>
<td>Total W&amp;S Revenue</td>
<td>1,725,242.00</td>
<td>2,025,071.00</td>
<td>299,829.00</td>
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<td>Total W&amp;S Expenditure</td>
<td>1,725,242.00</td>
<td>1,388,197.00</td>
<td>337,045.00</td>
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<tr>
<td>Hillcrest Cemetery Fund</td>
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</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Interest Income</td>
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<td>6,000.00</td>
<td>2,724.00</td>
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<tr>
<td>Sales of Lots</td>
<td>12,000.00</td>
<td>10,000.00</td>
<td>(2,000.00)</td>
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<tr>
<td>Other</td>
<td>6,250.00</td>
<td>6,200.00</td>
<td>(50.00)</td>
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<tr>
<td>From Hillcrest Reserve Funds</td>
<td>55,423.00</td>
<td>309,529.00</td>
<td>254,106.00</td>
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<tr>
<td>Total Projected Revenue</td>
<td>$74,949.00</td>
<td>$321,729.00</td>
<td>$246,780.00</td>
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<td>Expenses</td>
<td></td>
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<tr>
<td>Operating Expenses</td>
<td>78,049.00</td>
<td>331,729.00</td>
<td>253,680.00</td>
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<tr>
<td>Capital Improvements</td>
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<td>$ 0.00</td>
<td>-</td>
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<tr>
<td>Total Contemplated Expenditures</td>
<td>$76,049.00</td>
<td>$321,729.00</td>
<td>$245,680.00</td>
</tr>
<tr>
<td>All Funds</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Total Projected Revenue</td>
<td>$3,124,196.00</td>
<td>$4,001,546.00</td>
<td>$877,350.00</td>
</tr>
<tr>
<td>Total Contemplated Expenditures</td>
<td>$3,124,196.00</td>
<td>$4,001,546.00</td>
<td>$877,350.00</td>
</tr>
</tbody>
</table>

TAX LEVIES

<table>
<thead>
<tr>
<th>Date Commence</th>
<th>7/1/2016</th>
</tr>
</thead>
</table>
| Notice is hereby given that the Town Council proposes the following tax levies for the Fiscal Year commencing July 1, 2016 as adjusted as follows:

- **Unit Levy:** Cents per $100 Assessed Valuation
- **Proposed Levy:** Change
  - Real Estate unchanged at: $0.16  No Change
  - Tangible Personal Property unchanged at: $0.71  No Change
  - Prepared Meals Tax is unchanged at: 5.50%  No Change
  - PPTRA Relief is unchanged at 50%  No Change
<table>
<thead>
<tr>
<th>Service Type</th>
<th>Current FY</th>
<th>FY 7/1/16-6/30/17</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Water Base Rate</strong></td>
<td>$34.88</td>
<td>$34.88</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Water Over 4,000 Rate</strong></td>
<td>$8.23</td>
<td>$8.23</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Sewer Base Rate</strong></td>
<td>$32.09</td>
<td>$32.09</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Sewer Over 4,000 Rate</strong></td>
<td>$6.72</td>
<td>$6.72</td>
<td>No Change</td>
</tr>
<tr>
<td>Bulk Sale of Water w/ $25.00 Minimum</td>
<td>$15.56</td>
<td>$15.56</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Meter Deposit</strong></td>
<td>$150.00</td>
<td>$150.00</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Water Base Rate (out of town)</strong></td>
<td>$39.17</td>
<td>$39.17</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Sewer Base Rate (out of town)</strong></td>
<td>$49.36</td>
<td>$49.36</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Water Over 4,000 Rate (out of town)</strong></td>
<td>$7.52</td>
<td>$7.52</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Sewer Over 4,000 Rate (out of town)</strong></td>
<td>$7.14</td>
<td>$7.14</td>
<td>No Change</td>
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<tr>
<td><strong>Residential Sewer Connection Fee</strong></td>
<td>$10,265.00</td>
<td>$7,720.00</td>
<td>DECREASE</td>
</tr>
<tr>
<td><strong>Per Single Family Unit 5/8”</strong></td>
<td>$6,540.00</td>
<td>$4,780.00</td>
<td>DECREASE</td>
</tr>
<tr>
<td><strong>Large and Commercial Water Connection</strong></td>
<td>$22,935.00</td>
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<td>No Change</td>
</tr>
<tr>
<td><strong>Burial Permits - Hillcrest</strong></td>
<td>$100 - $150</td>
<td>$100 - $150</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Stone Permits - Hillcrest</strong></td>
<td>$50</td>
<td>$50</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Resizing</strong></td>
<td>$750.00</td>
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<td>No Change</td>
</tr>
<tr>
<td><strong>Treasurer Notice</strong></td>
<td>$5.00</td>
<td>$5.00</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Accident Reports Copies</strong></td>
<td>$10.00</td>
<td>$10.00</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Hillcrest Burial Spaces</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Town Real Estate Owners</td>
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<td>No Change</td>
</tr>
<tr>
<td><strong>All Others</strong></td>
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<td>$1,500.00</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>Columbarium Residents</strong></td>
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<td>$850.00</td>
<td>No Change</td>
</tr>
<tr>
<td><strong>All Others</strong></td>
<td>$1,500.00</td>
<td>$1,500.00</td>
<td>No Change</td>
</tr>
</tbody>
</table>

This summary and the entire proposed budget may be seen at the Town office, 212 Fredericksburg Avenue, Louisa, Virginia, during regular office hours from 8:30a.m. to 5:00p.m., local time, weekdays. The budget for the Fiscal Year commencing July 1, 2016 will be adopted at the monthly meeting on June 21, 2016.

Thomas L. Flair, Town Manager