

Proposed Budget and Fee List

Town of Louisa, Virginia

PROPOSED BUDGET FOR FISCAL YEAR COMMENCING JULY 1, 2021
 COMPARED WITH BUDGET FOR CURRENT FISCAL YEAR

This budget is prepared for informative and fiscal planning purposes only. Its approval does not constitute an obligation or commitment on the part of the Town Council of this Town to appropriate any funds for that item or purpose. There is no allocation or designation of any funds of the Town for any purpose until there has been an appropriation for that purpose by the Town Council. The Town Council will hold a public hearing on the budget for informative purposes at the regularly scheduled Town Council Meeting on Tuesday, May 18, 2021 at 6:00pm at 212 Fredericksburg Avenue, Louisa, Virginia, at which members of the public may comment on the proposed budget. Comments can also be submitted prior to the meeting by calling our office at (540) 967-1400 or email at info@louisatown.org.

				Current Fiscal			Fiscal Year		
				Commencing			Commencing	Increase/(Decrease)	
				July 1, 2020			July 1, 2021		
General Fund									
Revenue Estimates:									
	Real Estate & PP Tax Levy			\$347,578.00			\$377,378.00		\$29,800.00
	Meals Tax Levy			\$570,000.00			\$640,000.00		\$70,000.00
	Business and Professional License			\$253,000.00			\$245,000.00		-\$8,000.00
	Sales Tax			\$75,000.00			\$88,000.00		\$13,000.00
	Interest on Bank Deposits			\$8,000.00			\$1,500.00		-\$6,500.00
	Bank Franchise Tax			\$140,000.00			\$160,000.00		\$20,000.00
	Law Assistance Grant			\$39,000.00			\$39,000.00		\$0.00
	Other State and Local Revenue			\$79,400.00			\$104,420.00		\$25,020.00
	Grant Funds			\$773,000.00			\$1,133,744.00		\$360,744.00
	From Reserves			\$200,090.00			\$283,435.00		\$83,345.00
	Total Projected General Fund Revenue			\$2,485,068.00			\$3,072,477.00		\$587,409.00
Contemplated Expenditures:									
	Administrative			\$706,035.00			\$735,348.00		\$29,313.00
	Streets and Sidewalks			\$152,288.00			\$197,150.00		\$44,862.00
	Police			\$538,960.00			\$579,040.00		\$40,080.00
	Fire/Rescue			\$21,000.00			\$26,000.00		\$5,000.00
	Trash/Recycle Collection			\$84,000.00			\$99,500.00		\$15,500.00
	Ball Park			\$2,250.00			\$1,700.00		-\$550.00
	Oakland Cemetery			\$14,535.00			\$16,560.00		\$2,025.00
	Sub Total			\$1,519,068.00			\$1,655,298.00		\$136,230.00
	Capital Expenditures:			\$966,000.00			\$1,417,179.00		\$451,179.00
	Total Contemplated General Fund Expenditures			\$2,485,068.00			\$3,072,477.00		\$587,409.00
	Balance or	Surplus/(Deficit)		\$0.00			\$0.00		
Water Fund									
	<u>Revenue</u>								
	Water Revenue			\$584,600.00			\$589,000.00		\$4,400.00
	Other - State & Local			\$35,000.00			\$0.00		-\$35,000.00
	From Reserves			\$0.00			\$0.00		\$0.00
	Total Projected Water Revenue			\$619,600.00			\$589,000.00		-\$30,600.00

<u>Expenses</u>						
Operating Expenditures			\$483,416.00	\$510,780.00	\$27,364.00	
Sewer Fund Transfer			\$136,184.00	\$78,220.00	-\$57,964.00	
Debt Service			\$0.00	\$0.00	\$0.00	
Transfer to Reserves			\$0.00	\$0.00	\$0.00	
Capital Expenditures			\$0.00	\$0.00	\$0.00	
Total Contemplated Water Expenditures			\$619,600.00	\$589,000.00	-\$30,600.00	
	Balance or	Surplus/(Deficit)	\$0.00	\$0.00		
Sewer Fund						
<u>Revenue</u>						
Sewer Revenue			\$614,984.00	\$653,970.00	\$38,986.00	
Other - State & Local			\$451,600.00	\$0.00	-\$451,600.00	
From Reserves			\$150,500.00	\$126,584.00	-\$23,916.00	
Total Projected Sewer Revenue			\$1,217,084.00	\$780,554.00	-\$436,530.00	
<u>Expenses</u>						
Operating Expenses			\$463,580.00	\$618,150.00	\$154,570.00	
Debt Service			\$151,404.00	\$162,404.00	\$11,000.00	
Capital Expenditures			\$602,100.00	\$0.00	-\$602,100.00	
Total Contemplated Sewer Expenditures			\$1,217,084.00	\$780,554.00	-\$436,530.00	
	Balance or	Surplus/(Deficit)	\$0.00	\$0.00		
Hillcrest Cemetery Fund						
<u>Revenue</u>						
Interest Income			\$6,500.00	\$4,000.00	-\$2,500.00	
Sale of Lots			\$10,000.00	\$10,000.00	\$0.00	
Other			\$3,500.00	\$13,895.00	\$10,395.00	
From Hillcrest Reserve Funds			\$48,365.00	\$59,880.00	\$11,515.00	
Total Projected Revenue			\$68,365.00	\$87,775.00	\$19,410.00	
<u>Expenses</u>						
Operating Expenses			\$68,365.00	\$87,775.00	\$19,410.00	
Capital Improvements			\$0.00	\$0.00	\$0.00	
Total Contemplated Expenditures			\$68,365.00	\$87,775.00	\$19,410.00	
	Balance or	Surplus/(Deficit)	\$0.00	\$0.00		
All Funds						
Total Projected Revenue			\$4,390,117.00	\$4,529,806.00	\$139,689.00	
Total Contemplated Expenditures			\$4,390,117.00	\$4,529,806.00	\$139,689.00	

Notice is hereby given that the Town Council proposes the following tax levies for the Fiscal Year commencing July 1, 2021 are adjusted as follows:

Unit Levy: Cents per \$100 Assessed Valuation		<u>Proposed Levy</u>	<u>Change</u>
Real Estate unchanged at		\$0.16	No Change
Tangible Personal Property unchanged at		\$0.71	No Change
Prepared Meals Tax is unchanged at		5.50%	No Change
PPTRA Relief is unchanged at		50%	No Change

Notice is hereby given that the Town Council proposes the following utility rates for the Fiscal Year commencing July 1, 2021 with increases and (decreases) as indicated.

<u>UTILITY and SERVICE RATES</u>		<u>Current FY</u>	<u>FY 7/1/21-6/30/22</u>	<u>Change</u>	
Water Base Rate		\$ 37.32	\$ 37.32	No Change	for 4,000 gallons
Water Over 4,000 Rate		\$ 6.66	\$ 6.66	No Change	for 1,000 gallons
Sewer Base Rate		\$ 40.53	\$ 40.53	No Change	for 4,000 gallons - \$6.19 increase effective 3/1/21
Sewer Over 4,000 Rate		\$ 8.49	\$ 8.49	No Change	for 1,000 gallons - \$1.30 increase effective 3/1/21
Bulk Sale of Water w/\$25.00 Minimum		\$ 16.65	\$ 16.65	No Change	per 1,000 gallons
Meter Deposit		\$ 150.00	\$ 150.00	No Change	
Water Base Rate (out of town)		\$ 41.92	\$ 41.92	No Change	for 4,000 gallons
Sewer Base Rate (out of town)		\$ 59.42	\$ 59.42	No Change	for 4,000 gallons - \$9.07 increase effective 3/1/21
Water Over 4,000 Rate (out of town)		\$ 8.05	\$ 8.05	No Change	for 1,000 gallons
Sewer Over 4,000 Rate (out of town)		\$ 9.02	\$ 9.02	No Change	for 1,000 gallons - \$1.38 increase effective 3/1/21
Residential Sewer Connection Fee					
Per Single Family Unit 5/8"		\$ 7,720.00	\$ 7,720.00	No Change	
Residential Water Connection Fee					
Per Single Family Unit 5/8"		\$ 4,780.00	\$ 4,780.00	No Change	
Large and Commercial Water Connection					
1"		\$ 15,840.00	\$ 15,840.00	No Change	
1.5"		\$ 27,400.00	\$ 27,400.00	No Change	Plus installation cost
2"		\$ 42,265.00	\$ 42,265.00	No Change	Plus installation cost
3"		\$ 72,600.00	\$ 72,600.00	No Change	Plus installation cost
4"		\$ 116,465.00	\$ 116,465.00	No Change	Plus installation cost
6"		\$ 233,335.00	\$ 233,335.00	No Change	Plus installation cost
Large and Commercial Sewer Connection					
1"		\$ 22,865.00	\$ 22,865.00	No Change	
1.5"		\$ 42,000.00	\$ 42,000.00	No Change	Plus installation cost
2"		\$ 67,200.00	\$ 67,200.00	No Change	Plus installation cost
3"		\$ 126,000.00	\$ 126,000.00	No Change	Plus installation cost
4"		\$ 210,000.00	\$ 210,000.00	No Change	Plus installation cost
6"		\$ 420,000.00	\$ 420,000.00	No Change	Plus installation cost
Commercial Solid Waste Tipping Fee		\$20/\$15.50/\$11.50	\$20/\$15.50/\$11.50	No Change	
Burial Permits - Hillcrest		\$100 - \$150	\$100 - \$150	No Change	
Stone Permits - Hillcrest		\$ 50.00	\$50	No Change	
Sign Permits		\$15 plus \$1sq ft>32	\$15 plus \$1sq ft>32	No Change	
Rezoning		\$ 750.00	\$ 750.00	No Change	
SUP		\$ 750.00	\$ 750.00	No Change	
Trespass Notice		\$ 15.00	\$ 15.00	No Change	
Accident Reports Copies		\$ 10.00	\$ 10.00	No Change	
HILLCREST BURIAL SPACES					
Town Real Estate Owners		\$ 800.00	\$ 800.00	No Change	
All Others		\$ 1,500.00	\$ 1,500.00	No Change	
Columbarium					
Residents		\$800.00	\$ 800.00	No Change	
All Others		\$1,500.00	\$1,500.00	No Change	

This summary and the entire proposed budget may be viewed at www.louisatown.org or call/email to request a copy.

The budget for the Fiscal Year commencing July 1, 2021 will be adopted at the monthly meeting on June 15, 2021.